

LEE FARMS METROPOLITAN DISTRICT No. 3
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Lee Farms Metropolitan District No. 3.

Lee Farms Metropolitan District No. 3 has adopted a budget for one fund, a General Fund, to provide for transfers to Lee Farms Metropolitan District No. 1.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 67.562 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

Lee Farms Metropolitan District No.3
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	14,944	16,028	16,416	16,028	16,029
Specific ownership taxes	<u>1,076</u>	<u>1,196</u>	<u>488</u>	<u>900</u>	<u>1,196</u>
Total revenues	<u>16,020</u>	<u>17,224</u>	<u>16,904</u>	<u>16,928</u>	<u>17,225</u>
Total funds available	<u>16,020</u>	<u>17,224</u>	<u>16,904</u>	<u>16,928</u>	<u>17,225</u>
Expenditures:					
Transfer to District No.1	15,721	16,984	16,583	16,688	16,985
Treasurer's Fees	299	240	321	240	240
Emergency Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>16,020</u>	<u>17,224</u>	<u>16,904</u>	<u>16,928</u>	<u>17,225</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 237,240</u>			<u>\$ 237,244</u>
Mill Levy		<u>67.562</u>			<u>67.562</u>