

LEE FARMS METROPOLITAN DISTRICT No. 2
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Lee Farms Metropolitan District No.2.

Lee Farms Metropolitan District No. 2 has adopted a budget for one fund, a General Fund, to provide for transfers to Lee Farms Metropolitan District No. 1.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 67.562 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

Lee Farms Metropolitan District No.2
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	19,677	20,776	21,278	21,278	20,827
Specific ownership taxes	<u>1,418</u>	<u>987</u>	<u>632</u>	<u>1,200</u>	<u>991</u>
Total revenues	<u>21,095</u>	<u>21,763</u>	<u>21,910</u>	<u>22,478</u>	<u>21,818</u>
Total funds available	<u>21,095</u>	<u>21,763</u>	<u>21,910</u>	<u>22,478</u>	<u>21,818</u>
Expenditures:					
Transfer to District No.1	20,701	21,459	21,495	22,167	21,514
Treasurer's Fees	394	304	415	311	304
Emergency Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>21,095</u>	<u>21,763</u>	<u>21,910</u>	<u>22,478</u>	<u>21,818</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 307,512</u>			<u>\$ 308,261</u>
Mill Levy		<u>67.562</u>			<u>67.562</u>